

## Guarantor Letter - Personal Guarantee of Rent

The undersigned, for and in consideration of the execution of the Rental Agreement, and for other valuable consideration, the receipt of which is hereby acknowledged, hereby guarantee(s) that Resident will pay all rent when due and will perform all of the obligations and abide by all the terms and conditions set forth in the Rental Agreement, and upon Resident's failure to do so, the undersigned shall perform the same.

This guarantee shall continue unless and until jointly rescinded by all parties thereto, in writing and shall apply to not only the term of the Rental Agreement but any natural extensions thereto, whether such occurs in the form of a holdover of the Rental Agreement by Resident under the terms of same, entry into a future rental contract, creation of a month to month tenancy, or any other conduct between the parties evidencing an intention to continue a landlord tenant relationship, including but not limited to, those agreements resulting from a transfer of Resident into another apartment home, or otherwise.

This personal guaranty and attached Rental Agreement shall be governed by Chapters 562A, and 648 of the Iowa Code. Should litigation become necessary or be instituted by either party to enforce any of the provisions of the Rental Agreement and/or this Guarantor Letter, the prevailing party shall be entitled to an award of its/their/his/her reasonable attorney's fees for maintaining such litigation. The undersigned agrees to pay up to a 50% collection fee on any outstanding balances due that are turned over to a collection agency.

### Resident

Name: \_\_\_\_\_ Apartment Number: \_\_\_\_\_

Rental agreement term beginning \_\_\_\_\_ 20\_\_, and ending \_\_\_\_\_ 20\_\_

### Guarantor(s) Personal Information

Name: \_\_\_\_\_ Social Security # \_\_\_\_\_ DOB: \_\_\_\_\_

Name: \_\_\_\_\_ Social Security # \_\_\_\_\_ DOB: \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_

Telephone : (\_\_\_\_) \_\_\_\_\_ Own: \_\_\_\_\_ Rent: \_\_\_\_\_

Employer: \_\_\_\_\_

Employer: \_\_\_\_\_

### Execution of Agreement

Guarantor(s) represents that all information given on this application is true and correct and hereby authorizes verification of all references and facts, including obtaining Consumer credit report.

Guarantor

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Spouse

Signature(if applicable): \_\_\_\_\_ Date: \_\_\_\_\_

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Landlord / Date