## LANDLORDS OF IOWA, INC RENTAL POLICIES AND REQUIREMENTS

Some areas for consideration in forming selection policies 1. \_\_\_Require photo ID \_\_Paid Util. receipts provided before keys provided \_\_. Require legal age OR \*\_ 16. Deposit Prior to showing any unit, we \_\_require \_\_\_Equal to \_\_\_one or \_\_\_\_ two months' rent or\_\_prefer that prospective tenants: \_\_\_Those lacking required rental history pay two \_\_\_Drive by unit months with necessary Co-Signer Agreement. \_\_\_Complete an Application \_\_\_Pay Application fee \$\_ [Some attorneys recommend separate 3. Pets -\_\_No \_\_Yes lease for each single adult tenant] If yes \_\_\_\_\_[type, size, weight, etc] 17. Utilities in Pet Deposit (\$150-\$300) OR \_\_\_Tenant's name \_\_\_Non-tenant's name Additional monthly rent (\$25-\$40) Landlord's name [not recommended] 4. Waterbeds \_\_No \_\_Yes 18. Must have NO evictions for: If yes, \_\_ Insurance required. \_\_\_Nonpayment of rent \_\_\_Excessive damages 5. Renters insurance required \_\_\_\_ Yes \_\_\_\_No 6. \_\_\_[3-6] years of rental history -\_\_\_Suspected or actual drug activities [Many moves undesirable. No hard-to-verify history] Serious lease violations 7. \_\_\_ No one allowed to move in immediately. 19. Occupancy standards: [No place to live now and/or needs place \_\_ONE family per unit. LandLord sets if not set by City code. immediately - undesirable] 8. \*Excellent & verifiable LL references Maximum occupancy Example: or home-ownership. Two bedroom unit up to 4 people as follows -9. \*\_\_\_ (12-15) months of good credit (ONE family per unit) Credit Bureau Report required before making 1 adult 3 children OR 2 adults 2 children final decision. [No credit alerts] 10. \*Steady Income from same source minimum of 20. Tenants should own \_\_\_(6-12) months OR \_\_\_months \_\_\_A vacuum cleaner [Spotty employment/frequent changes \_\_\_\_A broom not \_\_\_A sponge mop desirable] Tenants responsible for lawn care must 11. \*Sufficient income to afford the unit: Guideline-Rent/utilities not to exceed 30% gross own or have easy access to income OR Income= 3 times the amount of one A lawnmower OR pay for service month's rent PLUS the average of one month's 21. Credit reports before final tenant selection tenant-paid utilities. 22. If tenant does not meet all above criteria, LL 12. Type of lease and length of lease required MAY consider acceptable \*\*Co-Signer and/or two \_\_\_Written (recommended) \_\_\_verbal (not months' rent for Security Deposit. \_\_\_months (6 or 12) \_\_\_month-to-month **EXCEPTIONS:** for refugees and immigrants. Title Rents quoted- what type/length lease?\_\_\_ VIII of Civil Rights Act of 1968; Fair Housing If willing to accept shorter lease, terms are: Amendments Act of 1988; Code of Iowa Chapter \_\_\_\_% (10-15) higher rent 216. \_\_\_\_Lease expiring only in months of Landlords/housing providers may not discriminate in \_\_\_\_\_(April through August) renting/selling/providing service because: 13. First Month's Rent -1. of national origin against US citizens, US Accept Vouchers: [Co. Relief, etc] \_\_Yes nationals and authorized aliens. No. 2. Of citizenship status against US citizens, US \_\_1st month required in full \_\_\_Prorate 2nd nationals, and these classes of aliens with work month authorization: permanent residents, temporary 14. Section 8 \_\_Yes \_\_No residents (individuals who have gone through the

15. Prior to Move-In the following payments should

First month's rent \_\_\_Security deposit

Any other deposits required (Pet, util., etc)

have been made:

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legalization program), refugees and asylum seekers.