

PROPOSED FEES

OPTION # 1

One Time Owner/Landlord License - \$50 x 4000 owners = \$ 200,000

Annual Rental Registration Fee - \$55 x 2500 Single Family Dwellings = \$ 137,500

\$55 x 755 Duplexes = \$ 41,525

\* \$55 x 4700 Condo's = \$ 258,500

\$50 x 1200 Multi-family Structures = \$ 60,000

\$10 x 11,000 Units = \$ 110,000

\* \$10 x 4700 Condo's = \$ 47,000

TOTAL - \$ 607,525 with Condo's as Single Family Dwelling's

\$ 336,085 with Condo's as Multi-Family Units

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OPTION # 2

One Time Owner/Landlord License - \$50 x 4000 owners = \$ 200,000

Annual Rental Registration Fee - \$30 x 2500 Single Family Dwellings = \$ 75,000

\$30 x 755 Duplexes = \$ 22,650

\* \$30 x 4700 Condo's = \$ 141,000

\$25 x 1200 Multi-family Structures = \$ 30,000

\$8 x 11,000 Units = \$ 88,000

\* \$8 x 4700 Condo's = \$ 37,600

TOTAL - \$ 356,650 with Condo's as Single Family Dwelling's

\$ 253,250 with Condo's as Multi-Family Units

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~~150 units for [unclear]~~

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~~150 units per year~~