

Landlords of Linn County Newsletter

November 2010

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Upcoming Events

Monthly meetings are held on the 2nd Thursday of the month.
Social Hour at 6 pm.

Dinner and program at 7 pm.

We meet at the Clarion Hotel on 33rd Ave SW Cedar Rapids
unless otherwise noted

November Members Meeting November 11

Eviction Process and Updates

Christmas Party at Biaggi's December 9

More details inside

January Members Meeting Jan 13, 2011

Landlord Licensing Updates

As a follow up to the requirements for landlords to register by
October 31st the following totals are as of Fri Oct. 29 at 5:00pm
1394 Licensed landlords, representing 6820 multi-family properties

- 2545 single family properties
- 3970 Condo's
- 273 Cooperatives
- 389 duplex properties
- **For a total of 14436 units**

The Housing Department said about another 150 license fees
and names came in during Friday and Monday which are not
counted in the above listed numbers.



Christmas Party – December 9th

Once again we'll be having our annual Christmas party at Biaggi's Italian Restaurant on Collins Rd NE Cedar Rapids.

Mark your calendars and make your reservations today!

6:00 p.m. Social Hour

7:00 p.m. Dinner

Please pre-purchase tickets at a cost of \$20.00 per person. LOLC will pay all expenses and tip over the cost per person. (Alcoholic beverages not included)

To register call Kim at 366-0434 or stop by Gateway Gardens by December 5th.

Invitations by email will be sent in November

Do you have time to volunteer to help?

At the beginning of every calendar year we update our board of directors and create committees for the coming year. If you are interested in becoming a board member and participating in monthly meetings OR if you can help out on a committee give any board member a call.

We need editors, newsletter helpers, article writers, website, membership and vendor helpers!

National Low Income Housing Coalition

In Iowa, the Fair Market Rent (FMR) for a two-bedroom apartment is \$637. In order to afford this level of rent and utilities, without paying more than 30% of income on housing, a household must earn \$2,124 monthly or \$25,490 annually. Assuming a 40-hour work week, 52 weeks per year. This level of income translates into a Housing Wage of \$12.25.

In Iowa, a minimum wage worker earns an hourly wage of \$7.25. In order to afford the FMR for a two-bedroom apartment, a minimum wage earner must work 68 hours per week, 52 weeks per year. Or, a household must include 1.7 minimum wage earner(s) working 40 hours per week year-round in order to make the two bedrooms FMR affordable.

In Iowa, the estimated mean (average) wage for a renter is \$10.92 an hour. In order to afford the FMR for a two-bedroom apartment at this wage, a renter must work 45 hours per week, 52 weeks per year. Or, working 40 hours per week year-round, a household must include 1.1 worker(s) earning the mean renter wage in order to make the two-bedroom FMR affordable.

Monthly Supplemental Security Income (SSI) payments for an individual are \$674 in Iowa. If SSI represents an individual's sole source of income, \$202 in monthly rent is affordable, while the FMR for a one-bedroom is \$506.

A unit is considered affordable if it costs no more than 30% of the renter's income.

2010 Executive Committee Members

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Joe Kelly



LinnForRent.com yard signs

All landlord members who have paid their membership are eligible to purchase LinnForRent.com yard signs!

There are large yard signs as well as 1/2 size directional signs. Signs are available at the monthly meetings. Large signs are \$10 each and small directional signs are \$8 each.

Both signs have space for you to put your phone number and it



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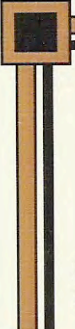
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Landlords of Linn County

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3315 Williams Blvd SW Ste 2
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We want your ideas and feedback!

Our primary goal is to offer more benefits and tools to both our landlord and vendor members.

By harnessing current technologies we now offer a website for tenants to look for current properties "For Rent", and contact the owners.

Our website has become the place to find a unit for rent! Landlord members pay nothing for this service, only their annual membership!

Vendors have new opportunities to advertise not only to our landlords but to tenants visiting our

We are counting on you, our members to get the word out about our new website. We will by distributing attractive yard signs and directional signs to bring more tenants to your properties. Combine that

with newspaper advertising and our website will be connected to social network sites like Facebook and Twitter!

As always we are open to any other ideas or feedback you might have.

Send your comments/ideas to:
Membership@LandLordsOfLinnCounty.com



Do you have an idea where to host a monthly meeting?

Do you want to host a monthly meeting?